

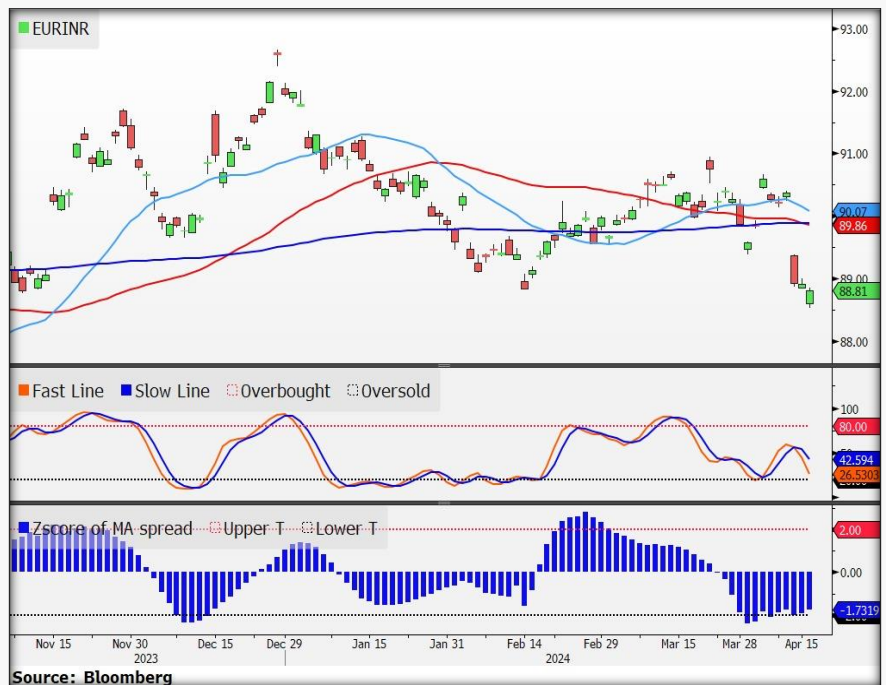
Currency Pair	CMP	Next Session Implied Range*
<b>Spot USD/INR</b>	<b>83.45 (+0.1%)</b>	<b>83.54 – 83.82</b>

- The USD/INR inched close to the 83.60 handle on Tuesday, pushing the rupee to a record low
- The relatively long lower wick of the candle suggests buying interest in the pair near 83.45, a level of former resistance
- The recent advance has flipped the stochastics oscillator to bullish with the crossover happening under the overbought threshold
- Fibonacci based upside hurdles lie between 83.65 and 83.80 while supports are at 83.33 and 83.45
- The moving-average (8,21) spread oscillator is in neutral territory
- No notable strikes on the pair are due to expire on April 18



Currency	CMP (-0.1%)	Next Session Implied Range*
<b>Spot EUR/INR</b>	<b>88.82</b>	<b>88.48 – 89.36</b>

- The EUR/INR experienced an initial dip on Tuesday, but recovered from ~88.50 handle to finish higher
- The daily oscillator is in a bearish regime and is not oversold, but the last two candles are showing presence of demand at lower levels
- Resistances lie at 89.00 followed by 89.35, while supports may be seen at 88.52 and 88.13
- The moving-average (8,21) spread oscillator remains neutral but is close to probing the outlier mark(-2)
- Notable strikes set to expire on April 18 for the EUR/USD lie at 1.0800 and 1.0860



Currency	CMP (-0.2%)	Next Session Implied Range*
<b>Spot JPY/INR</b>	<b>0.5400</b>	<b>0.5364 – 0.5460</b>

- The JPY continued to drop to multi-decade lows against the greenback, and that has kept the pressure on the INR cross
- The stochastics oscillator plotted on the daily shows that the pair is placed in extremely oversold territory, but is yet to trigger a bullish crossover
- Fibonacci-based supports lie at 0.5360 and 0.5222 while upside hurdles lie at 0.5443 and 0.5490.
- The histogram tracking deviations of the moving average (8,21) is in neutral mode below 0.
- Notable strikes due to expire on April 18 for USD/JPY lie at 152 and 153



Currency	CMP(-0.2%)	Next Session Implied Range*
<b>Spot GBP/INR</b>	<b>104.15</b>	<b>103.20 – 104.78</b>

- The pound's price action in the last three days suggests a heightened chance of at least a short-term swing low being in place
- If the pair manages a close above 104.26 in the upcoming trading session, it will add more credibility to the recent low of 103.60
- Momentum remains bearish but is now in an oversold state, pending a bullish cross.
- The moving average spread (8, 21) oscillator is negative, but remains neutral
- Notable strike due to expire on April 18 for GBP/USD lies at 1.2390



## Economic data releases

Time	Currency	Data	Forecast	Previous reading
10:00am	JPY	Tertiary Industry Activity m/m	0.40%	0.30%
1:30pm	EUR	Current Account	45.2B	39.4B
Tentative	EUR	Spanish 10-y Bond Auction	--	3.19 1.8
3:30pm	EUR	German Buba Monthly Report	--	--
5:30pm	EUR	German Buba President Nagel Speaks	--	--
6:00pm	USD	Unemployment Claims	215K	211K
	USD	Philly Fed Manufacturing Index	1.5	3.2
6:35pm	USD	FOMC Member Bowman Speaks	--	--
6:45pm	USD	FOMC Member Bowman Speaks	--	--
	USD	FOMC Member Williams Speaks	--	--
7:30pm	USD	Existing Home Sales	4.20M	4.38M
	USD	CB Leading Index m/m	-0.10%	0.10%
Day 4	All	IMF Meetings	--	--
8:30pm	USD	FOMC Member Bostic Speaks	--	--

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## Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Technical & Derivative Research - (Head)	rajesh.palviya@axissecurities.in
2	Karan Pai	Technical Analyst - (Currency)	karan.pai@axissecurities.in
3	Deveya Gaglani	Technical Analyst - (Commodities)	deveya.gaglani@axissecurities.in
4	Amith Madiwale	Technical Analyst - (Commodities)	amithkumar.madiwale@axissecurities.in

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